



## **FOR IMMEDIATE RELEASE**

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## **Andrews Federal Announces Plans to Assist Military and Federal Employees during Debt Ceiling Impasse**

**Suitland, MD (July 28, 2011)** – Andrews Federal Credit Union announced today it stands ready to assist members should the federal government not reach an agreement to raise the debt ceiling on August 2, 2011. Without this agreement, debt obligations including federal pay and benefits may go unpaid

In the event that an accord is not reached by congress, Andrews Federal plans to advance mid-month payroll scheduled for August 15, 2011 to active duty military members who currently have direct deposits coming to the credit union. This one-time advance provides military members with the means to pay mortgages and other important expenses even when their government paycheck is unavailable. The amount advanced will be based on the mid-month payroll received in July, 2011.

The credit union will also offer 0% APR loans, upon request, to members who receive other government direct deposits (including military retirement pay). These loans are intended to help government workers continue to pay their daily obligations during the impasse. The 0% APR loans will have a 30-day repayment term.

“We are committed to helping our members through this difficult time,” stated Chris McDonald, President & CEO. “We hope these actions will relieve some of the stress and uncertainty our members are facing. We will continue to keep abreast of the situation and be proactive in taking additional steps as needed to ensure our members are taken care of”

To learn more about Andrews Federal Credit Union, please visit [www.andrewsfcu.org](http://www.andrewsfcu.org)

*Andrews Federal Credit Union was founded in 1948 to serve the civilian personnel of Andrews Air Force Base. Andrews Federal has grown to serve the District of Columbia, Andrews Air Force Base, McGuire Air Force Base (NJ), military installations in central Germany, Belgium, and the Netherlands, as well as many select employee groups in Maryland and New Jersey.*

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